



**THE WORLD BANK**  
OFFICE IN AZERBAIJAN

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September 26, 2008  
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Mr. Adik Babayev  
Managing Partner  
Central Asia Business Consultants (CABC)  
16 Gulla Street  
2<sup>nd</sup> Floor, AG Center, Old City  
Baku, Azerbaijan

Dear Mr. Babayev:

**Ref: Review of Audit Firm to audit World Bank-financed Projects**

I would like to extend my appreciation for the courtesies and assistance extended to the World Bank review team which visited your offices to assess the acceptability of your firm for the audit of projects financed by the World Bank.

I am pleased to inform you that the review has confirmed that Central Asia Business Consultants (CABC), Azerbaijan is qualified to audit projects financed by the World Bank. We look forward to continued cooperation, and all the best in competitive tendering for consultants' services to conduct such audits.

Attached please find the new list of audit firms in the Republic of Azerbaijan, which are acceptable to conduct financial audits of the World Bank financed projects.

Sincerely,

Gregory T. Jedrzejszak  
Country Manager for Azerbaijan  
Europe and Central Asia Region